
**WARNING
ANNUAL CITY MEETING
CITY OF ST. ALBANS**

Tuesday, March 5, 2024

The legal voters of the City of St. Albans are hereby warned and notified to meet at the City Hall Auditorium, located at 100 North Main Street, on Tuesday March 5, 2024, for the purpose of voting upon the articles as herein set forth. The polls will open at 7:00 a.m. and will remain open until 7:00 p.m. Articles will be voted upon by use of the voter checklist and official printed ballots.

Article 1: Elected Positions

To elect from the legal voters of said City, the following officers:

- Mayor for a term of two years;
- City Councilor to represent Ward Five for a term of three years;
- City Councilor to represent Ward Six for a term of three years;
- Two Trustees for the St. Albans Free Library for a term of three years each;
- Any other officer or officers required by law to be elected at said meeting.

Article 2: City Budget

Shall the voters adopt the City Council's proposed budget for FY2025 totaling \$13,818,543 with an estimated municipal tax rate of \$1.0312 on the Grand List?

Article 3: TIF Redevelopment Bonds

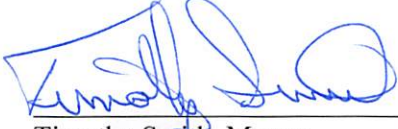
Shall the City of St. Albans issue general obligation bonds or notes in an amount not to exceed \$11.4 million for the purpose of financing Tax Increment Financing District public improvements, namely land acquisition, brownfield remediation, utility improvements, parking construction, site work, roadway construction, streetscaping, professional services, and related costs, and for the payment thereof pledge the credit of the City, in particular the revenues generated from the Tax Increment Financing District?

Voters are hereby notified that the above total includes up to \$2.5 million in related costs to be reimbursed by the tax increment finance district.

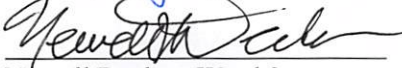
To date, the cumulative amount of Tax Increment Financing District debt authorized and incurred is \$21 million, of which \$13.4 million is outstanding. Of the \$21 million, up to \$2.4 million has been authorized for related costs. If the increment received by the City from any property tax source received by the City is insufficient to pay debt service on the indebtedness identified above, in any year for whatever reason, including a decrease in property value or repeal of a state property tax source, unless determined otherwise at the time of such repeal, the City shall remain liable for such debt service for the term of such indebtedness.

A public informational hearing on all Town Meeting articles is scheduled for Monday, February 26, 2024 at 6:30 pm.

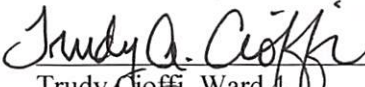
Adopted and approved at a Special Meeting of the City Council, duly called, noticed, and held on January 29, 2024.



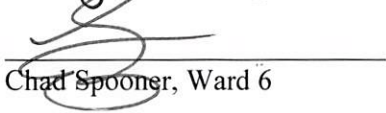
Timothy Smith, Mayor



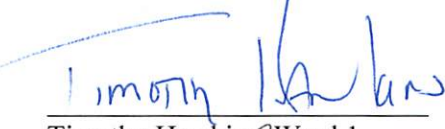
Newell Decker, Ward 2



Trudy Gioffi, Ward 4



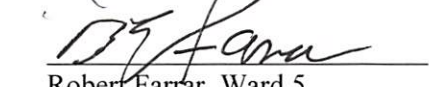
Chad Spooner, Ward 6



Timothy Hawkins, Ward 1



Marie Bessette, Ward 3



Robert Farrar, Ward 5

ATTEST:



Nicole Robtoy, City Clerk