

VT Form
PTT-172 **VERMONT**
PROPERTY TRANSFER TAX RETURN

For Town Use Only

7017

A. TRANSFEROR'S (Seller's) INFORMATION

Entity TRANSFEROR Name			Web request key / Confirmation code gky973	
OR Individual TRANSFEROR Last Name KING			First Name SAMANTHA	Initial
TRANSFEROR Mailing Address Following Transfer 18 MESSENGER STREET			Federal ID Number	
Line 2 for Mailing Address Following Transfer (if needed)			OR Social Security Number XXX-XX-XXXX	
City ST. ALBANS			State VT	ZIP Code 05478-0000
Foreign Country (if not United States)			Daytime Telephone Number NOT AVAILABLE	
			Total Number of Transferors 2	
			For Department Use Only	
			Email Address NOT AVAILABLE	

B. TRANSFEREE'S (Buyer's) INFORMATION

Entity TRANSFEREE Name			Federal ID Number	
OR Individual TRANSFEREE Last Name BESSO			First Name JAMES	Initial
TRANSFEREE Mailing Address Following Transfer 120 MESSENGER STREET			OR Social Security Number XXX-XX-XXXX	
Line 2 for Mailing Address Following Transfer (if needed)			Daytime Telephone Number NOT AVAILABLE	
City ST. ALBANS			State VT	ZIP Code 05478-0000
Foreign Country (if not United States)			Total Number of Transferees 1	
			For Department Use Only	
			Email Address NOT AVAILABLE	

C. PROPERTY INFORMATION

Property Physical Location - Number and Street or Road Name 120 MESSENGER STREET		Land Size (in acres) 0.14
City or Town St. Albans City	Check if property is located in multiple cities or towns <input type="checkbox"/>	SPAN 549-173-10678

D. HOLDING PERIOD

Date Acquired by Transferor (mm dd yyyy) Nov-14-2014	Date of this Closing (mm dd yyyy) Aug-21-2020	Time Held 5 Years 9 Months
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E. EXEMPTIONS

E1. If transfer is exempt from Property Transfer Tax, enter exemption number (see quick reference guide) . E1. 00

E2. If sale was between family members, enter corresponding number (see quick reference guide). E2. _____

E2a. If Line E2 is "05," enter description. E2a. _____

E3. Land Gains exemption number (see quick reference guide). E3. 13

(continued on next page)

Transferee's Name JAMES BESSO
 Property Location 120 MESSENGER STREET
 Date of this Closing Aug-21-2020

NOTE: Long names or addresses may not display fully on the paper copy of the return, but the full names and addresses are submitted electronically to the Town and Department.

F. TRANSFER INFORMATION

- F1. How did the Transferor acquire this property? (see quick reference guide) F1. 01
 F1a. If Line F1 is "04," enter description. F1a. _____
- F2. Interest conveyed in this transfer (see quick reference guide) F2. 01
 F2a. If Line F2 is "07," enter percent of interest here F2a. 0.00 %
 F2b. If Line F2 is "08," enter description. F2b. _____
- F3. Type of building construction at time of transfer (see quick reference guide) F3. 02
 F3a. If Line F3 is "05," enter number of units transferred. F3a. 0
 F3b. If Line F3 is "06," enter number of dwelling units transferred F3b. 0
 F3c. If Line F3 is "20," enter description. F3c. _____
- F4. Was the transferee a tenant prior to this transfer? F4. Yes No
- F5. Financing F5. Conventional/Bank Owner Financing Other
 F5c. If Line F5 is "Other," enter description F5c. cash
- F6. Do you intend to record this return with the Town/City within 60 days of the closing? .. F6. Yes No

G. AGRICULTURAL / MANAGED FOREST LAND USE VALUE PROGRAM, 32 V.S.A. CHAPTER 124

- G1. Is the property being transferred enrolled in the Current Use (Use Value Appraisal) Program? G1. Yes No
- G2. To continue enrollment in the Current Use Program, the new owner must submit a Current Use Application within 30 days of the recording date. Will the new owner be submitting that application? G2. Yes No

H. TRANSFER INFORMATION

- H1. Transferor's use of property BEFORE transfer (see quick reference guide). H1. 01
 H1a. If Line H1 is "07," "08," or "09," enter description. ... H1a. _____
- H2. Transferee's use of property AFTER transfer (see quick reference guide) H2. 01
 H2a. If Line H2 is "07," "08," or "09," enter description. ... H2a. _____
- H3. Was the property rented BEFORE transfer? H3. Yes No
- H4. Will the property be rented AFTER transfer? H4. Yes No
- H5. Have development rights previously been conveyed? H5. Yes No
- H6. Does the transferee hold title to any adjoining property? H6. Yes No

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Transferee's Name JAMES BESSO
 Property Location 120 MESSENGER STREET
 Date of this Closing Aug-21-2020

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I. REAL ESTATE WITHHOLDING CERTIFICATION

- I1.** The transferee certifies that 2.5% VT Income tax has been withheld from the purchase price and will be remitted to the Vermont Commissioner of Taxes with Form REW-171 within 30 days of the date of this closing. **I1.** Yes No
- I2.** If Line I1 is "No," enter the withholding exemption number (see quick reference guide). **I2.** 01
- I2a.** If Line I2 is "04," enter Commissioner's Certificate number. **I2a.** _____

J. TAX CALCULATION

Tax on Special Rate Property

- J1.** Amount of value eligible for special principal residence rate (see instructions) **J1.** 100,000.00
- J2.** If transfer happened prior to July 1, 2011, enter the amount of value eligible for a special rate. (see instructions) **J2.** 0.00
- J3.** Total amount of value eligible for special rate (Add Lines J1 & J2) **J3.** 100,000.00
- J4.** Tax due on amount of value eligible for special rate (Multiply Line J3 by the tax rate of **0.005**). **J4.** 500.00
- J5.** Only If Line E1 is "99": Enter any amount of value in excess of \$110,000 but below \$200,000. **J5.** 0.00
- J6.** Tax due on amount of value eligible for exemption 99 special rate (Multiply Line J5 by the tax rate of **0.0125** for exemption 99 only) **J6.** 0.00
- J7.** Total due on amount of value eligible for special rates. (Add Lines J4 and J6) **J7.** 500.00

Tax on General Rate Property

- J8.** Value paid or transferred as defined in 32 V.S.A. § 9601(6). **J8.** 225,000.00
- J9.** Value paid or transferred for personal property **J9.** 0.00
- J10.** Value paid or transferred for real property (Subtract Line J9 from Line J8) **J10.** 225,000.00
- J11.** Enter amount from Line J3 above **J11.** 100,000.00
- J12.** Enter amount from Line J5 above **J12.** 0.00
- J13.** Subtract Lines J11 and J12 from Line J10. **J13.** 125,000.00
- J14.** Tax due on amount of value subject to the General Rate (Multiply Line J13 by the tax rate of **0.0145** which includes a 0.002 surcharge for the Clean Water Fund, 32 V.S.A. § 9602a) **J14.** 1,812.50

Total Tax Due

- J15.** Total Tax Due (Add Lines J7 and J14). **J15.** 2,312.50

(continued on next page)

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 Property Location 120 MESSENGER STREET
 Date of this Closing Aug-21-2020

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LOCAL AND STATE PERMITS AND ACT 250 NOTICE

This serves as notice that:

- The property being transferred may be subject to regulations governing potable water supplies and wastewater systems under 10 V.S.A. chapter 64 and building, zoning and subdivision regulations;
- The property being transferred may be subject to Act 250 regulations regarding land use and development under 10 V.S.A. chapter 151;
- The parties have an obligation to investigate and disclose knowledge regarding flood regulations affecting the property.

To determine if the property is in compliance with or exempt from these rules, contact the relevant agency. Contact information is provided in the instructions.

Transferor and Transferee state that the information submitted on this return is true, correct and complete to the best of their knowledge.

Prepared by (print or type) MACASKILL LAW PLL
 Preparer's Address 277 BLAIR PARK RO
WILLISTON, VT 05495-0000
 Preparer's Email Address TARA@MACLAWVT.COM
 Preparer's Telephone (802) 857-5641

Town or City: Please forward original to the Vermont Department of Taxes within 30 days of receipt.

This section to be completed by Town or City Clerk

Book Number <u>289</u>	Page Number <u>527</u>	Grand List year <u>2020</u>
City or Town <u>St. Albans City</u>	Parcel ID Number <u>11059120</u>	Date of Record <u>8/28/20</u>
Grand List Value <u>139500.00</u>	Grand List Category* <u>01</u>	SPAN <u>549-173-10678</u>
Comments, additional information, etc.		

Duplicate Return Suspected Original Return Waiting on Deed

ACKNOWLEDGMENT

Return received.

SIGNED , Clerk DATE 8/28/20

* Please use the following numeric two-digit grand list category codes

Residential <6 Acres 01	Seasonal >6 Acres 06	Utilities Other 11
Residential >6 Acres 02	Commercial 07	Farm 12
Mobile Home/Un 03	Commercial Apt 08	Other 13
Mobile Home/La. 04	Industrial 09	Woodland 14
Seasonal <6 Acres 05	Utilities Elec 10	Miscellaneous 15

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**VT Schedule
PTT-175**

**ADDITIONAL TRANSFERORS
AND TRANSFEREES**

**BLACK OUT ALL ID
NUMBERS BELOW ON
TOWN COPY ONLY**

Attach to Form PTT-172

Transferee (Buyer) from PTT-172

JAMES BESSO

Property Location (Physical Street Address)

120 MESSENGER STREET

Date of this Closing

Aug-21-2020

Transferor (Seller) OR **Transferee (Buyer) # - Check ONE**

Entity Transferee / Transferor Name			Federal ID Number		
OR	Individual Transferee / Transferor Last Name	First Name	Initial	OR	Social Security Number
	KING	NOHEA			XXX-XX-XXXX
Transferee / Transferor Mailing Address Following Transfer				Daytime Telephone Number	
18 MESSENGER STREET				NOT AVAILABLE	
Line 2 for Mailing Address Following Transfer (if needed)				For Department Use Only	
City	State	ZIP Code			
ST. ALBANS	VT	05478-0000			
Foreign Country (if not United States)			Email Address		
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